

High Dividend Portfolio

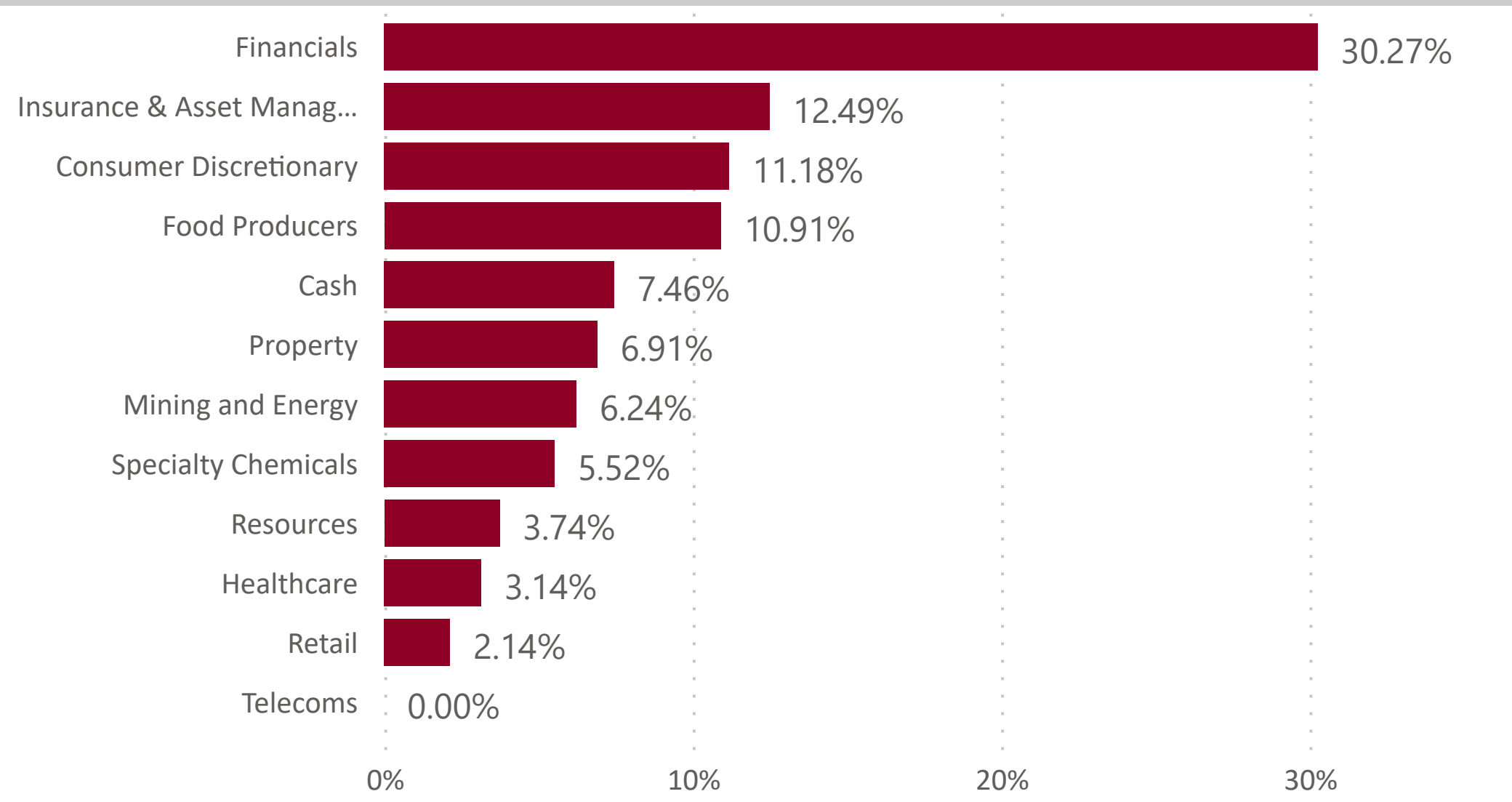
Investment Objective

This is an income focused portfolio, investing in local, high value shares, paying higher and sustainable dividends. This portfolio is generally less volatile. It aims to provide the investor with an attractive dividend yield over the long-term, whilst striking a balance between capital growth and return on investment.

Investment Profile

- Retired individuals or individuals close to retirement.
- Individuals requiring a certain level of investment return from their discretionary investment.
- Value-based investors who have a moderate to high risk tolerance, and understand that investment cycles cause asset prices to fluctuate.
- Main objective: To strike a balance between capital growth and return on investments.

Sector Allocation



Top 10 Holdings

Standard Bank	SBK	8.66%
British American	BTI	8.62%
Sanlam	SLM	8.12%
Nedbank	NED	7.80%
Cash	CASH	7.46%
AVI	AVI	7.36%
Sasol	SOL	6.24%
Absa	ABG	6.17%
AECI	AFE	5.52%
Old Mutual	OMU	4.37%

Performance

Portfolio	3 Months	6 Months	12 Months	YTD	2 Year	3 Year	4 Year	5 Year	Since Inception
Capped Top 40 TR	-0.1%	-0.9%	17.9%	8.0%	11.7%	17.2%	13.3%	10.5%	9.3%
Dividend Portfolio	3.5%	-0.3%	12.2%	2.6%	19.8%	20.0%	5.3%	2.3%	4.2%

Returns for periods longer than 12 months have been annualised.



July 2023

Risk profile



Investment information

Inception date

1 January 2016

Investment manager

Momentum Securities

Stockbroker/custodian

Momentum Securities

Management fee

Max 1.25% (annual)

Minimum lump sum

R 250 000

Redemption periods

3 business days

Benchmark

FTSE/JSE Capped Top 40 TR

CPI Plus 4%

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