

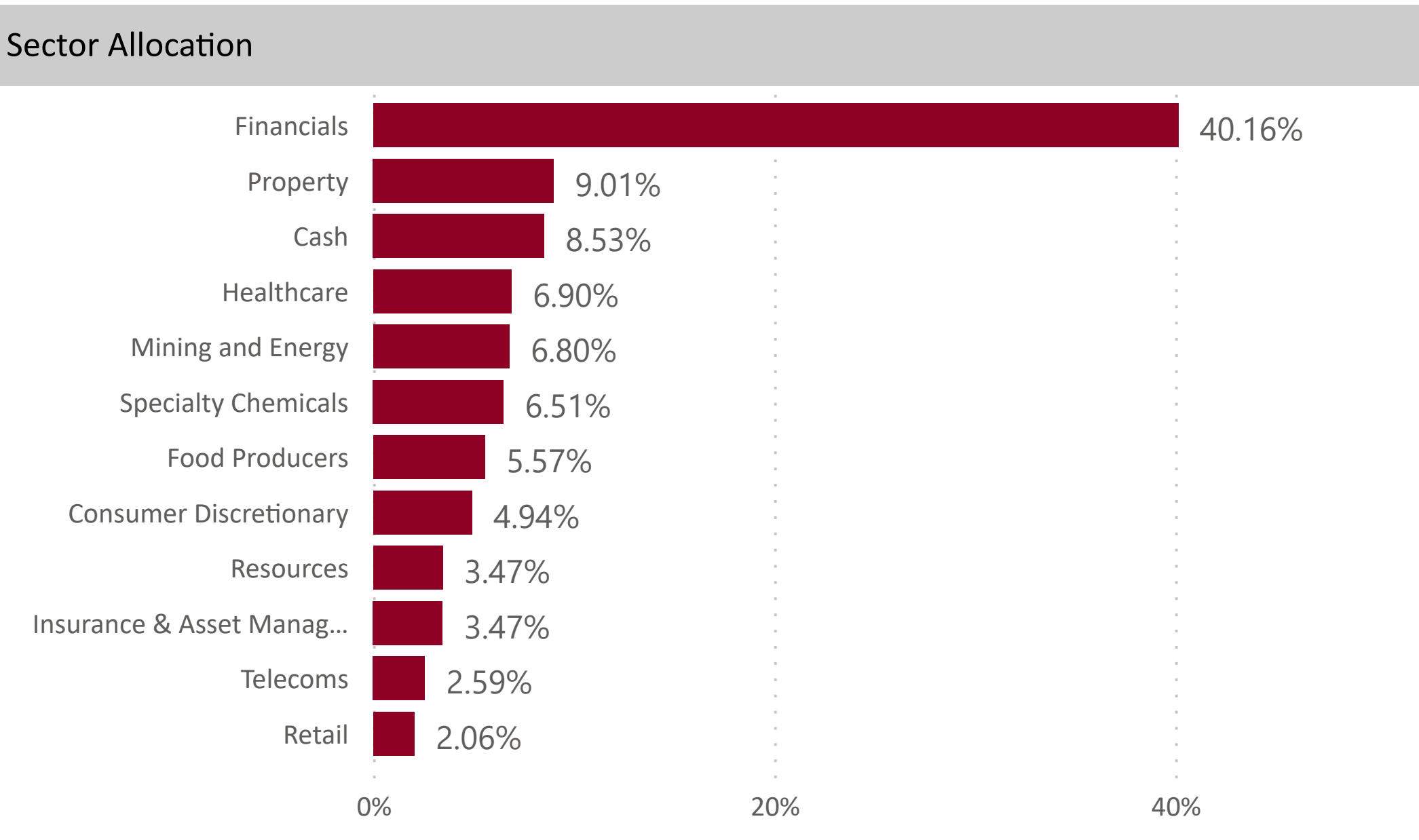
# High Dividend Portfolio

## Investment Objective

This is an income focused portfolio, investing in local, high value shares, paying higher and sustainable dividends. This portfolio is generally less volatile. It aims to provide the investor with an attractive dividend yield over the long-term, whilst striking a balance between capital growth and return on investment.

## Investment Profile

- Retired individuals or individuals close to retirement.
- Individuals requiring a certain level of investment return from their discretionary investment.
- Value-based investors who have a moderate to high risk tolerance, and understand that investment cycles cause asset prices to fluctuate.
- Main objective: To strike a balance between capital growth and return on investments.



Top 10 Holdings		
Standard Bank	SBK	11.64%
Nedbank	NED	11.32%
Cash	CASH	8.53%
Barclays Africa	ABG	6.92%
Exxaro	EXX	6.80%
AECI	AFE	6.51%
Investec Limited	INL	6.24%
British American	BTI	4.94%
Emira	EMI	4.57%
Old Mutual Ltd	OMU	4.05%

Performance									
Portfolio	3 Months	6 Months	12 Months	YTD	2 Year	3 Year	4 Year	5 Year	Since Inception
Capped Top 40 TR	5.0%	19.8%	21.8%	5.0%	37.8%	15.5%	12.4%	11.9%	10.0%
Dividend Portfolio	15.1%	20.7%	30.3%	15.1%	28.2%	2.1%	-1.6%	1.1%	2.9%

Returns for periods longer than 12 months have been annualised.

March 2022

## Risk profile



## Investment information

Inception date

1 January 2016

Investment manager

Momentum Securities

Stockbroker/custodian

Momentum Securities

Management fee

Max 1.25% (annual)

Minimum lump sum

R 250 000

Redemption periods

3 business days

Benchmark

FTSE/JSE Capped Top 40 TR

CPI Plus 4%

Disclaimer: Shares are generally medium- to long-term investments. The value of shares may go down as well as up and past performance is not necessarily a guide to the future. Opinions expressed in this document are those held as at the date appearing in this material only. Momentum Securities shall not be liable or responsible for any use of this document or to any other person or entity for any inaccuracy of information contained in this document or any errors or omissions in its content, regardless of the cause of such inaccuracy, error or omission. This document should not be seen as an offer to purchase any specific product and should not be construed as advice or guidance in any form whatsoever.