

Momentum International Equity Note

(UMMIEA)

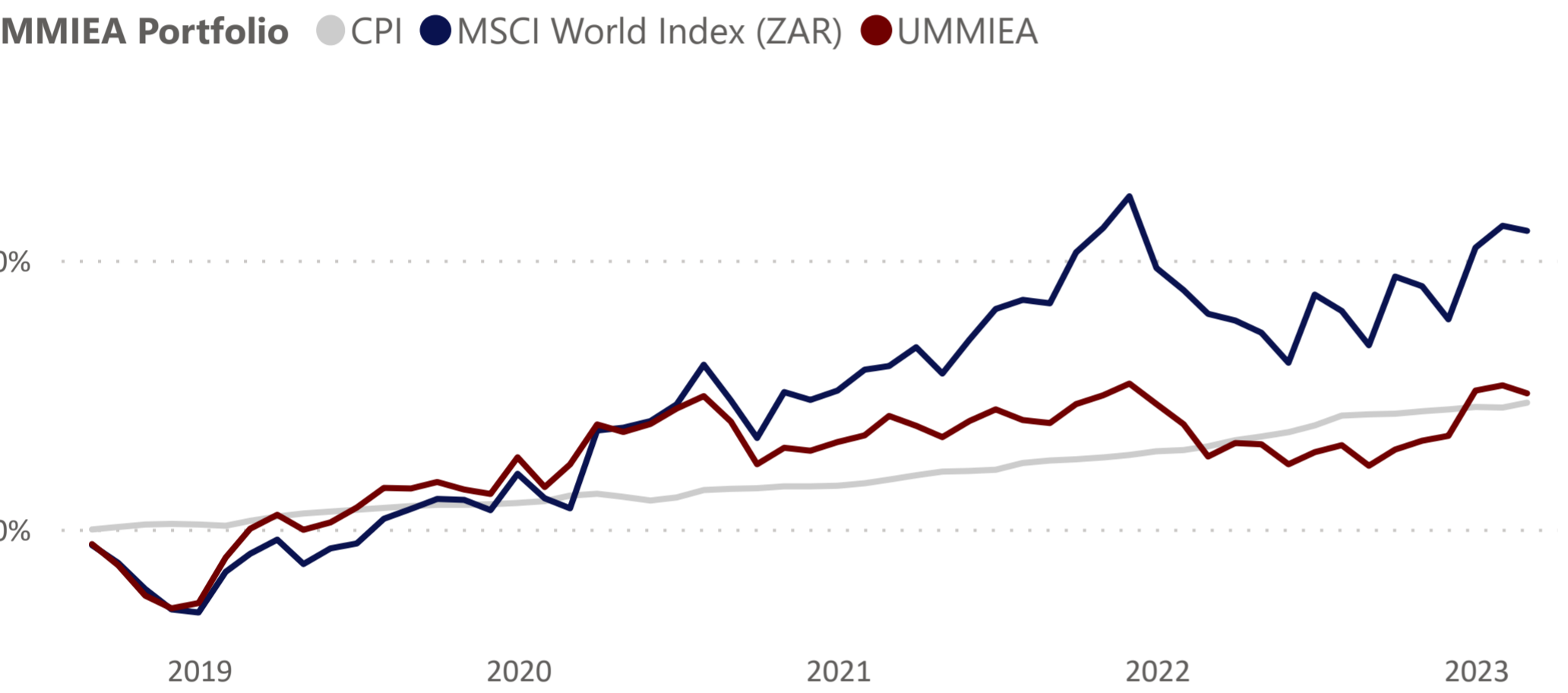
Investment Objective

The exchange traded note (ETN) invests in Momentum Securities’ International Equity Portfolio. This portfolio has a global focus determined to maximise risk adjusted returns to investors over the medium to long-term by investing in concentrated listed equity positions. The returns of this portfolio are reliant on the ability of our portfolio management team to identify and take positions in both undervalued and growth orientated shares in a consistent manner that will in time deliver returns in excess of the portfolio benchmark.

Investment Profile

- Investors with local JSE trading accounts looking for easy to access global equity exposure.
- Investors with ZAR portfolios that want access to the Momentum Securities investment capabilities directly from their existing stockbroking account.
- Investors looking to allocate a portion of their portfolio to an actively managed global equity allocation in ZAR via the JSE (Ticker UMMIEA).

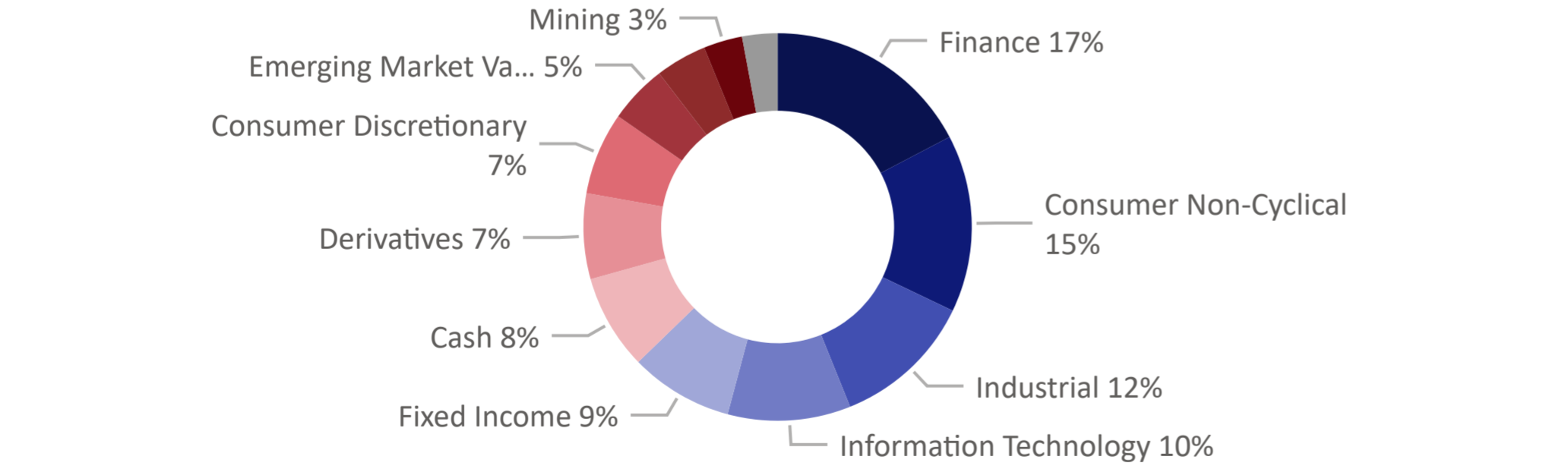
Cumulative Performance (ZAR)



Top 5 Holdings

British American Tobacco PLC	Consumer Non-Cyclical	9.53%
iShares 20+ Year Treasury Bond ETF	Fixed Income	9.58%
Microsoft Corp	Information Technology	5.95%
ProShares Short S&P500	Derivatives	9.01%
Vertex Pharmaceuticals Inc	Major Pharmaceutical	6.29%

Sector Allocation



Performance (ZAR)

Portfolio	3 Months	6 Months	12 Months	YTD	Since Inception
UMMIEA	6.7%	12.0%	10.4%	6.7%	5.0%
MSCI World Index (ZAR)	11.8%	15.9%	11.0%	11.8%	10.1%

Returns for periods longer than 12 months have been annualised.

March 2023

Risk profile



Investment information

- Inception date**
20 August 2018
- Investment manager**
Momentum Securities
- Stockbroker/custodian**
Your selected stockbroker
- Management fee**
Momentum Securities 0.75% (annual)
UBS ETN Issuance & Administration 0.50% (annual)
Total Fee 1.25% VAT inclusive (annual)
- Minimum lump sum**
R 5 000
- Redemption periods**
3 business days
- Benchmark**
MSCI World Index (ZAR)
- Issuer Details**
UBS AG
Credit rating by S&P A+
Moody's AA3

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