momentum

securities

Momentum International Equity Note (UMMIEA)

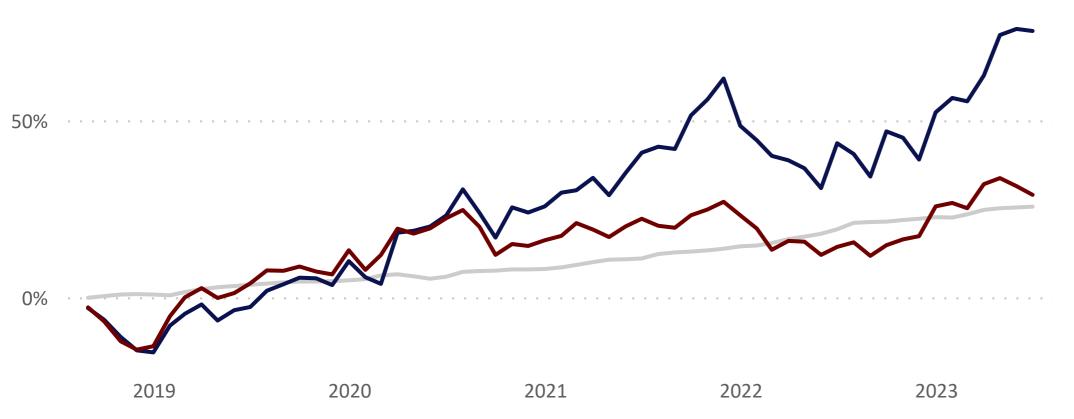
Investment Objective

The exchange traded note (ETN) invests in Momentum Securities' International Equity Portfolio. This portfolio has a global focus determined to maximise risk adjusted returns to investors over the medium to long-term by investing in concentrated listed equity positions. The returns of this portfolio are reliant on the ability of our portfolio management team to identify and take positions in both undervalued and growth orientated shares in a consistent manner that will in time deliver returns in excess of the portfolio benchmark.

Investment Profile

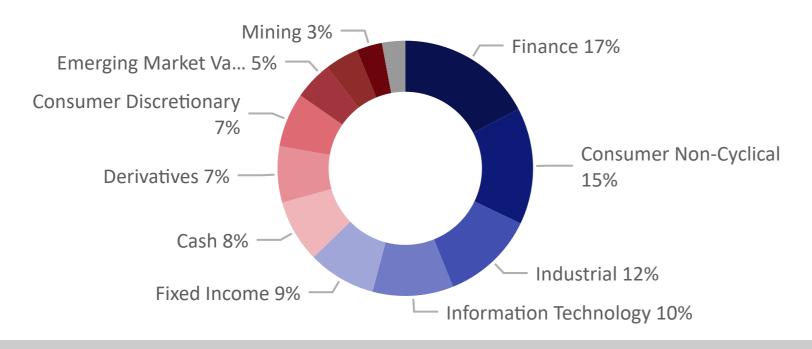
- Investors with local JSE trading accounts looking for easy to access global equity exposure.
- Investors with ZAR portfolios that want access to the Momentum Securities investment capabilities directly from their existing stockbroking account.
- Investors looking to allocate a portion of their portfolio to an actively managed global equity allocation in ZAR via the JSE (Ticker UMMIEA).

Cumulative Performance (ZAR)



Top 5 Holdings		
British American Tobacco PLC	Consumer Non-Cyclical	9.53%
iShares 20+ Year Treasury Bond ETF	Fixed Income	9.58%
Microsoft Corp	Information Technology	5.95%
ProShares Short S&P500	Derivatives	9.01%
Vertex Pharmaceuticals Inc	Major Pharmaceutical	6.29%

Sector Allocation



Performance (ZAR)

Portfolio ▼	3 Months	6 Months	12 Months	YTD	Since Inception
UMMIEA	-2.3%	2.6%	12.9%	10.0%	5.3%
MSCI World Index (ZAR)	7.7%	15.1%	22.1%	26.1%	12.1%

Returns for periods longer than 12 months have been annualised.

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Momentum Securities is an authorized financial services and registered credit provider and a subsidiary of Momentum

Metropolitan Holdings Ltd. Reg no 1974/000041/07.

Momentum Securities is a member of the JSE Ltd. (FSP29547) (NCRCP2518)



July 2023

Risk profile



Investment information

Inception date 20 August 2018

Investment manager Momentum Securities

Stockbroker/custodian Your selected stockbroker

Management fee Momentum Securities 0.75% (annual) **UBS ETN Issuance & Administration** 0.50% (annual) Total Fee 1.25% VAT inclusive (annual)

Minimum lump sum R 5 000

Redemption periods 3 business days

Benchmark MSCI World Index (ZAR)

Issuer Details UBS AG Credit rating by S&P A+ Moody's AA3

Disclaimer: Shares are generally medium- to longterm investments. The value of shares may go down as well as up and past performance is not necessarily a guide to the future. Opinions expressed in this document are those held as at the date appearing in this material only. Momentum Securities shall not be liable or responsible for any use of this document or to any other person or entity for any inaccuracy of information contained in this document or any errors or omissions in its content, regardless of the cause of such inaccuracy, error or omission. This document should not be seen as an offer to purchase any specific product and should not be construed as advice or guidance in any form whatsoever.