

International Sharia Equity Note

(UMMIES)

Investment Objective

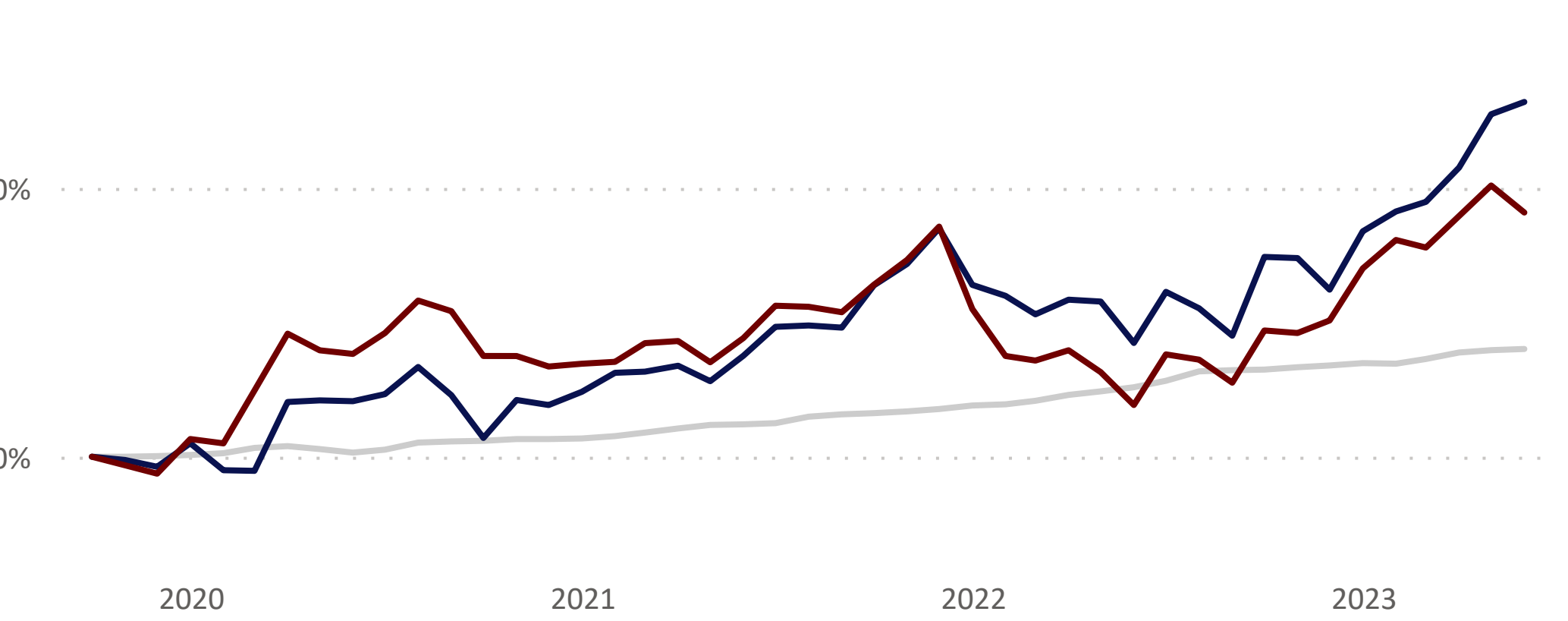
The exchange traded note (ETN) invests in Momentum Securities’ International Sharia Aligned Equity Portfolio. This portfolio has a global focus determined to maximise risk adjusted returns to investors over the medium to long-term by investing in concentrated listed equity positions. The returns of this portfolio are reliant on the ability of our portfolio management team to identify and take positions in both undervalued and growth orientated shares in a consistent manner that will in time deliver returns in excess of the portfolio benchmark.

Investment Profile

- Investors with local JSE trading accounts looking for easy to access global equity exposure.
- Investors with ZAR portfolios that want access to the Momentum Securities investment capabilities directly from their existing stockbroking account.
- Investors looking to allocate a portion of their portfolio to an actively managed Sharia aligned global equity allocation in ZAR.

Cumulative Performance (ZAR)

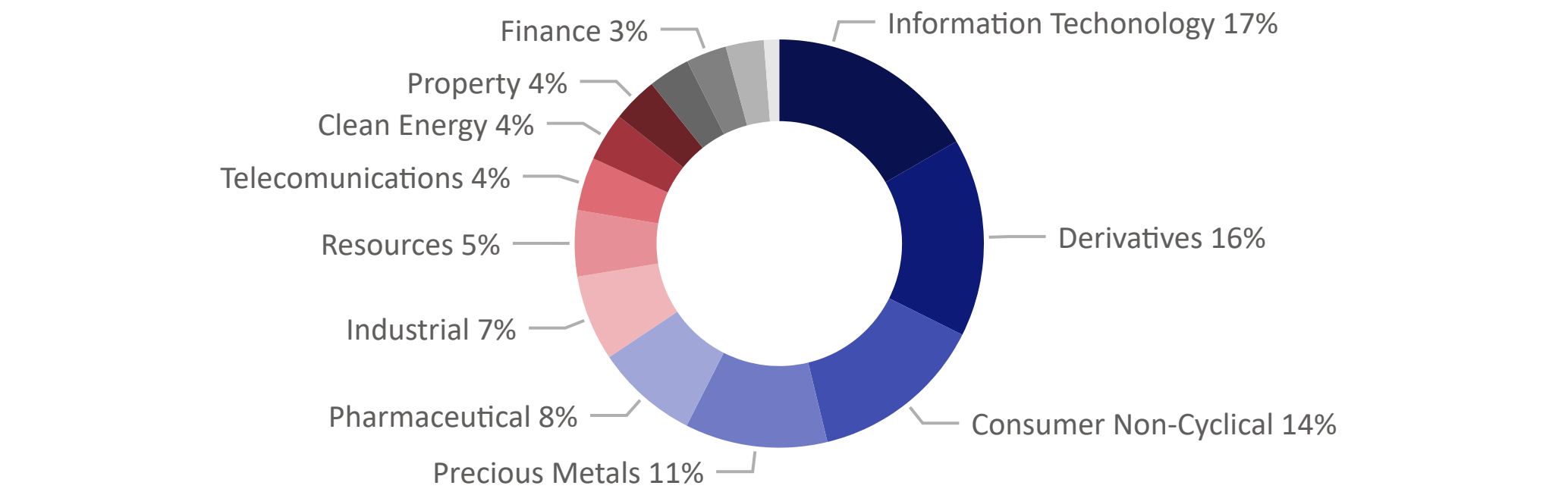
UMMIES Portfolio    ● CPI    ● MSCI World Islamic Index (ZAR)    ● UMMIES



Top 5 Holdings

|                     |                             |       |
|---------------------|-----------------------------|-------|
| Johnson & Johnson   | Major Pharmaceutical        | 7.91% |
| Danaher Corp        | Medical Specialities        | 5.48% |
| Ingersoll Rand Inc  | Industrial Machinery        | 5.01% |
| KDDI Corp           | Wireless Telecommunications | 5.01% |
| Abbott Laboratories | Major Pharmaceutical        | 4.82% |

Sector Allocation



Performance (ZAR)

| Portfolio                      | 3 Months | 6 Months | 12 Months | YTD   | Since Inception |
|--------------------------------|----------|----------|-----------|-------|-----------------|
| UMMIES                         | 4.7%     | 16.0%    | 32.7%     | 16.0% | 11.5%           |
| MSCI World Islamic Index (ZAR) | 12.6%    | 26.6%    | 37.0%     | 26.6% | 14.8%           |

Returns for periods longer than 12 months have been annualised.



June 2023

Risk profile



Investment information

Inception date  
2 October 2019

Investment manager  
Momentum Securities

Stockbroker/custodian  
Your selected stockbroker

Management fee  
Momentum Securities 0.75% (annual)  
UBS ETN Issuance & Administration 0.50% (annual)  
Total Fee 1.25% VAT inclusive (annual)

Minimum lump sum  
R 5 000

Redemption periods  
3 business days

Benchmark  
MSCI World Islamic Index (ZAR)

Issuer Details  
UBS AG  
Credit rating by S&P A+  
Moody’s AA3

Portfolio Managers:  
Francois Strydom, CFA

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