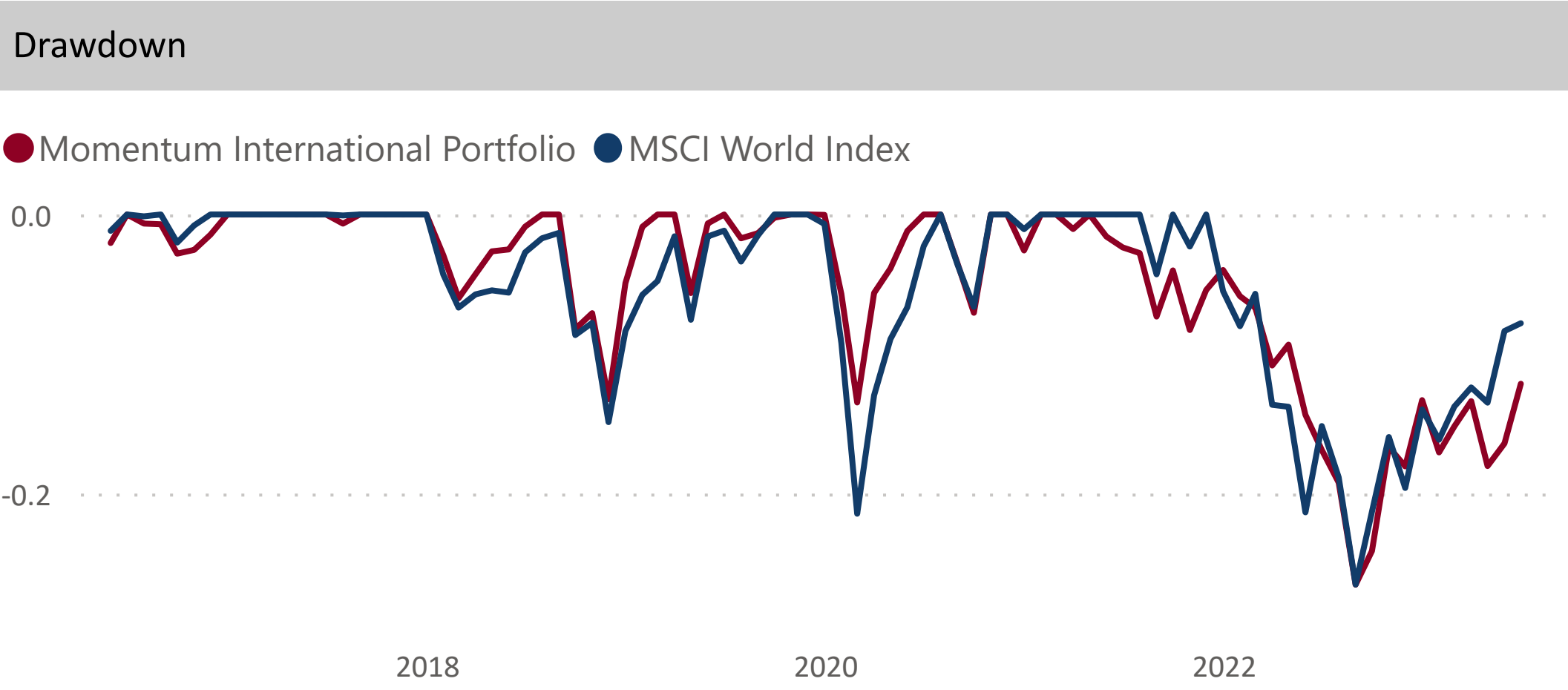


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	Portfolio	Benchmark
Max Drawdown	-26.5%	-26.5%
Best Month	9.8%	12.7%
Worst Month	-9.1%	-13.5%
Gain/Loss Ratio	1.61	1.97

Glossary

Max Drawdown - Measures largest peak-to-trough decline before a new peak is achieved

Returns for periods longer than 12 months have been annualised.

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