



International Portfolio

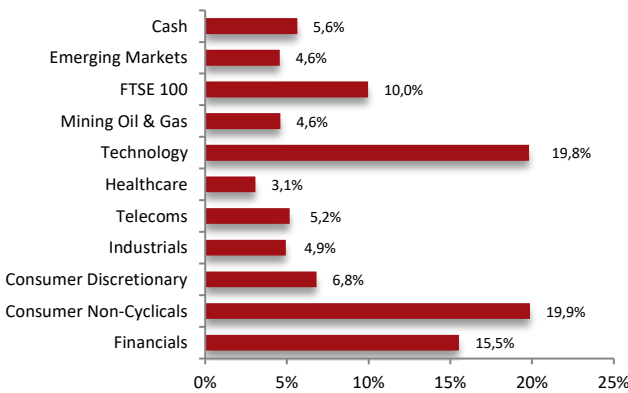
Investment Objective

This is a high conviction international portfolio focused on maximising risk adjusted returns to the investors over the medium to long-term by investing in global listed equities. The returns of this portfolio are based on the ability of world equity markets indices to deliver returns in excess of inflation and the ability of the portfolio manager and our research team to identify and take positions in undervalued securities.

Investment Profile

- Investors who have a longer investment term and want the highest possible risk-adjusted return on their invested capital.
- Value-based investors with high risk tolerance.
- Investors who understand that there are investment cycles that cause share prices to fluctuate.

Sector Allocation



Top 10 Holdings

iShares FTSE 100 ETF (ISF)	9,96%	Comcast (CMCSA)	5,18%
British American Tobacco (BATS)	6,63%	Impala Platinum ADR (IMPUY)	4,61%
Amazon (AMZN)	5,37%	iShares Edge MSCI EM Value (EMVL)	4,56%
Tencent (700)	5,31%	Mastercard (MA)	4,47%
Citigroup (C)	5,22%	Broadcom (AVGO)	4,26%

Performance

	3 Months	6 Months	12 Months	YTD	2 Year	3 Year	4 Year	5 Year	Since Inception
Global Portfolio	-2,1%	1,6%	20,8%	6,5%	11,0%	12,6%	10,7%	13,3%	12,2%
Benchmark	3,4%	8,0%	38,5%	18,0%	19,2%	16,2%	11,7%	13,4%	12,4%

Returns for periods longer than 12 months have been annualised.

October 2021

Risk profile



Investment information

Inception date
1 June 2016

Investment manager
Momentum Securities

Stockbroker/custodian
Momentum Securities

Management fee
Max 1.25% (annual)

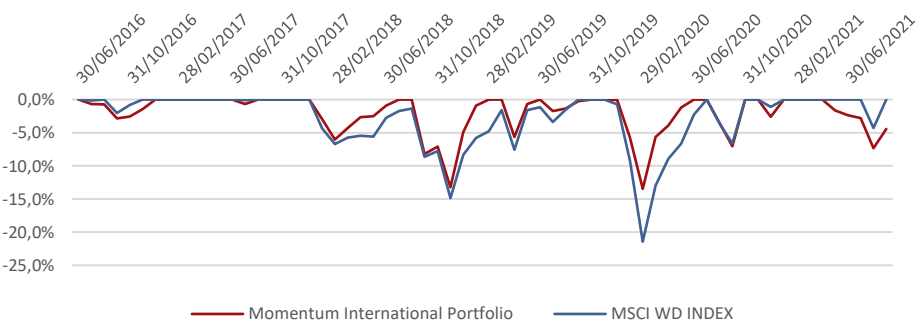
Minimum lump sum
\$80 000

Redemption periods
3 business days

Benchmark
MSCI World Index (USD)

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Drawdown



Glossary

Max Drawdown - Measures largest peak-to-trough decline before a new peak is achieved

	PORTFOLIO	BENCHMARK
Max Drawdown	-13,5%	-21,4%
Best Month	9,6%	12,7%
Worst Month	-8,2%	-13,5%
Gain/Loss Ratio	1,91	2,56