# momentum

securities

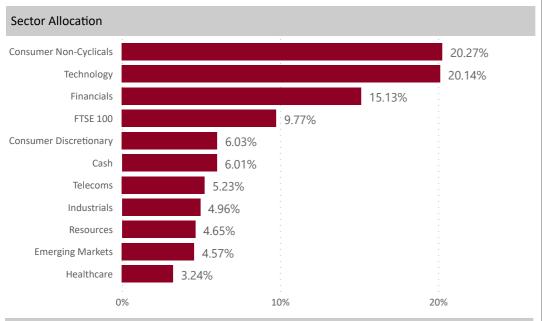
# International Portfolio

### **Investment Objective**

This is a high conviction international portfolio focused on maximising risk adjusted returns to the investors over the medium to long-term by investing in global listed equities. The returns of this portfolio are based on the ability of world equity markets indices to deliver returns in excess of inflation and the ability of the portfolio manager and our research team to identify and take positions in undervalued securities.

#### Investment Profile

- Investors who have a longer investment term and want the highest possible risk-adjusted return on their invested capital.
- · Value-based investors with high risk tolerance.
- Investors who understand that there are investment cycles that cause share prices to fluctuate.



Top 10 Holdings		
iShares FTSE 100 ETF	ISF:xlon	9.77%
BATS	BATS:xlon	6.61%
Cash	CASH	6.01%
Amazon	AMZN:xnas	5.81%
Tencent	00700:xhkg	5.27%
Comcast	CMCSA:xnas	5.23%
Citigroup	C:xnys	5.00%
Impala Platinum (ADR)	IMPUY:xnas	4.65%
Broadcom	AVGO:xnas	4.62%
iShares Edge MSCI EM value	EMVL:xlon	4.57%

#### Performance

Portfolio	3 Months	6 Months	12 Months	YTD	2 Year	3 Year	4 Year	5 Year	Since Inception
Internationa I Portfolio	-5.5%	-8.1%	7.9%	2.4%	8.4%	10.7%	8.9%	12.3%	11.4%
MSCI World	-1.3%	4.1%	20.1%	15.3%	16.3%	15.0%	10.5%	12.6%	11.9%

Returns for periods longer than 12 months have been annualised.

129 Rivonia Road, The Marc. PO Box 55386 Northlands 2116. South Africa T+27 (0)11 550 6200. F+27 (0)11 550 6295. momentum.co.za/securities Momentum Securities is an authorized financial services and registered credit provider and a subsidiary of Momentum Metropolitan Holdings Ltd. Reg no 1974/000041/07. Momentum Securities is a member of the JSE Ltd. (FSP29547) (NCRCP2518)



November 2021

Risk profile



### Investment information

Inception date
1 June 2016

Investment manager Momentum Securities

Stockbroker/custodian Momentum Securities

Management fee Max 1.25% (annual)

Minimum lump sum \$80 000

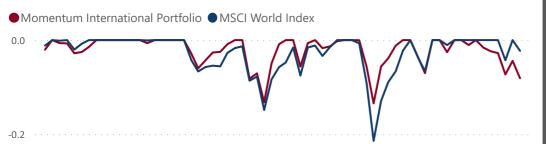
Redemption periods 3 business days

Benchmark MSCI World Index (USD)

Disclaimer: Shares are generally medium- to long term investments. The value of shares may go down as well as up and past performance is not necessarily a guide to the future.

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#### **Sector Allocation**



2017	2018	2019	2020	2021

	Portfolio	Benchmark	
Max Drawdown	-13.5%	-21.4%	
Best Month	9.6%	12.7%	
Worst Month	-8.2%	-13.5%	
Gain/Loss Ratio	1.87	2.47	



# Glossary

Max Drawdown - Measures largest peak-to-trough decline before a new peak is achieved

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