momentum
securities

International Portfolio

Investment Objective

This is a high conviction international portfolio focused on maximising risk adjusted returns to the investors over the medium to long-term by investing in global listed equities. The returns of this portfolio are based on the ability of world equity markets indices to deliver returns in excess of inflation and the ability of the portfolio manager and our research team to identify and take positions in undervalued securities.

Investment Profile

- Investors who have a longer investment term and want the highest possible risk-adjusted return on their invested capital.
- Value-based investors with high risk tolerance.
- Investors who understand that there are investment cycles that cause share prices to fluctuate.

May 2021

Risk profile

HIGH

Investment information

Inception date
1 June 2016

Investment manager
Momentum Securities

Stockbroker/custodian
Momentum Securities

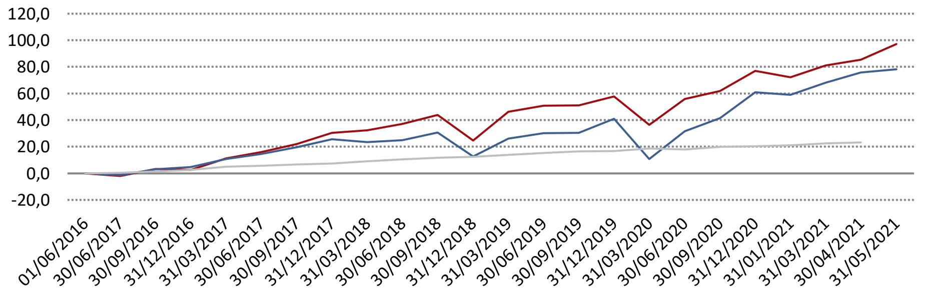
Management fee
Max 1.25% (annual)

Minimum lump sum
$80 000

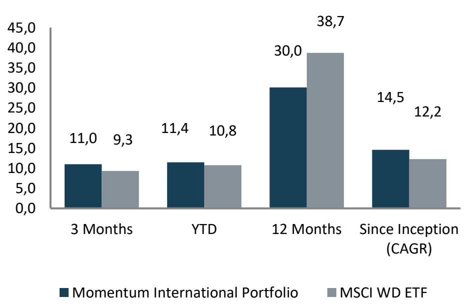
Redemption periods
3 business days

Benchmark
MSCI World Index (USD)

Cumulative Performance (USD)



Cumulative Performance (USD)



Cumulative Performance (USD)

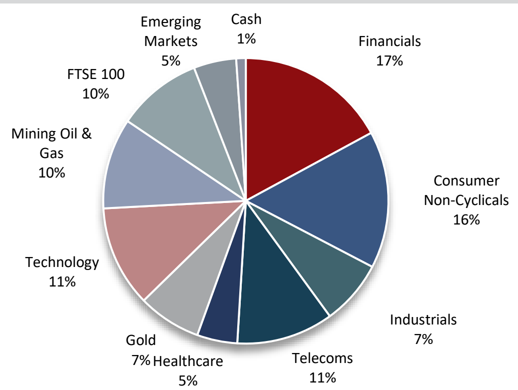
	Portfolio	Benchmark
3 Month	11,0%	9,3%
YTD	11,4%	10,8%
12 Months	30,0%	38,7%
Since Inception (CAGR)	14,5%	12,2%

Returns for periods longer than 12 months have been annualised.

Top 5 Holdings

iShares FTSE 100 (ISF)	9,65%
iShares Gold ETF (IAU)	7,17%
Impala Platinum ADR (IMPUY)	5,84%
Citigroup (C)	5,67%
Comcast (CMCSA)	5,52%
TOTAL	**33,85%**

Sector Allocation



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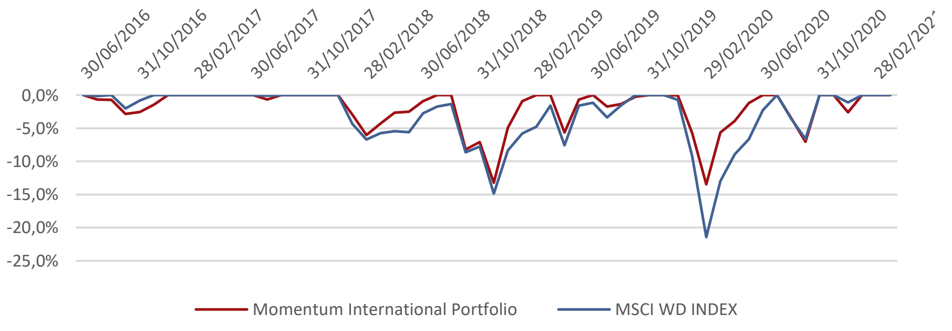
Drawdown



	PORTFOLIO	BENCHMARK
Max Drawdown	-13,5%	-21,4%
Best Month	9,6%	12,7%
Worst Month	-8,2%	-13,5%
Gain/Lose Ratio	2,47	2,47

Glossary

Max Drawdown - Measures largest peak-to-trough decline before a new peak is achieved

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