# momentum

securities

# International Portfolio

### **Investment Objective**

This is a high conviction international portfolio focused on maximising risk adjusted returns to the investors over the medium to long-term by investing in global listed equities. The returns of this portfolio are based on the ability of world equity markets indices to deliver returns in excess of inflation and the ability of the portfolio manager and our research team to identify and take positions in undervalued securities.

### **Investment Profile**

• Investors who have a longer investment term and want the highest possible risk-adjusted return on their invested capital.

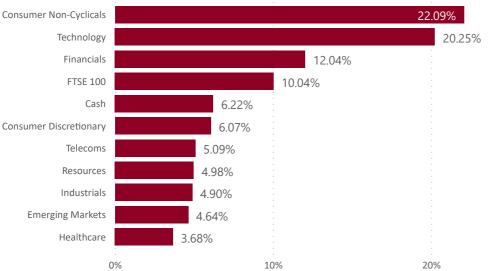
• Value-based investors with high risk tolerance.

• Investors who understand that there are investment cycles that cause share prices to fluctuate.



## December 2021

## Sector Allocation



### Top 10 Holdings

iShares FTSE 100 ETF	ISF:xlon	10.04%
BATS	BATS:xlon	9.50%
Cash	CASH	6.22%
Broadcom	AVGO:xnas	5.36%
Amazon	AMZN:xnas	5.33%
Comcast	CMCSA:xnas	5.09%
Tencent	00700:xhkg	5.06%
Impala Platinum (ADR)	IMPUY:xnas	4.98%
Mastercard	MA:xnys	4.81%
iShares Edge MSCI EM value	EMVL:xlon	4.64%

#### Performance

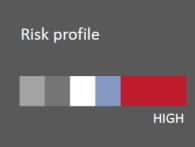
Portfolio	3 Months	6 Months	12 Months	YTD	2 Year	3 Year	4 Year	5 Year	Since Inception
Internationa I Portfolio	2.6%	-3.3%	6.0%	6.0%	9.1%	14.6%	9.5%	12.8%	11.9%
MSCI World	7.7%	7.3%	20.3%	20.3%	17.2%	19.8%	11.4%	13.1%	12.6%

Returns for periods longer than 12 months have been annualised.

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## Investment information

Inception date 1 June 2016

Investment manager Momentum Securities

Stockbroker/custodian Momentum Securities

Management fee Max 1.25% (annual)

Minimum lump sum \$80 000

Redemption periods 3 business days

Benchmark MSCI World Index (USD)

Disclaimer: Shares are generally medium- to long term investments. The value of shares may go down as well as up and past performance is not necessarily a guide to the future.

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