momentum

securities

Momentum International Equity Note (UMMIEA)

Investment Objective

The exchange traded note (ETN) invests in Momentum Securities' International Equity Portfolio. This portfolio has a global focus determined to maximise risk adjusted returns to investors over the medium to long-term by investing in concentrated listed equity positions. The returns of this portfolio are reliant on the ability of our portfolio management team to identify and take positions in both undervalued and growth orientated shares in a consistent manner that will in time deliver returns in excess of the portfolio benchmark.

Investment Profile

- Investors with local JSE trading accounts looking for easy to access global equity exposure.
- Investors with ZAR portfolios that want access to the Momentum Securities investment capabilities directly from their existing stockbroking account.
- Investors looking to allocate a portion of their portfolio to an actively managed global equity allocation in ZAR via the JSE (Ticker UMMIEA).

Cumulative Performance (ZAR) 70 60 50 40 30 20 10 0 10 -20 0 10 -

Cumulative Performance (ZAR)



Momentum International Portfolio

■ Portfolio (ZAR) net of fees ■ Benchmark (ZAR) net of fees

Cumulative Performance (ZAR)

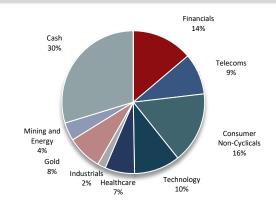
MSCI WD INDEX ZAR

	Portfolio	Benchmark
3 Months	9,7%	12,4%
YTD	12,4%	14,8%
12 Months	19,6%	27,1%
Since Inception (CAGR)	12,2%	9,8%

Top 5 Holdings

SPDR Gold shares (GLD)	7,89%
Johnson & Johnson (JNJ)	6,11%
Nestle (NESN)	5,64%
Comcast (CMCSA)	5,47%
Hong Kong Exchange &Clearing (388)	4,93%
TOTAL	30,04%

Sector Allocation



* The Momentum Securities International Equity ETN references the portfolio holdings of the Momentum International Equity Portfolio that was launched in June 2016. Official ETN listing date 20 August 2018.

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Momentum Securities is an authorized financial services and registered credit provider and a subsidiary of Momentum Metropolitan Holdings Ltd. Reg no 1974/000041/07.

Momentum Securities is a member of the JSE Ltd. (FSP29547) (NCRCP2518)



May 2020

Risk profile



Investment information

Inception date 1 June 2016

Investment manager Momentum Securities

Stockbroker/custodian Your selected stockbroker

Management fee Momentum Securities 0.75% (annual) UBS ETN Issuance & Administration 0.50% (annual) Total Fee 1.25% VAT inclusive (annual)

Minimum lump sum R 5 000

Redemption periods 3 business days

Benchmark MSCI World Index (ZAR)

Issuer Details
UBS AG
Credit rating by S&P A+
Moody's AA3

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