

International Portfolio

May 2017

Investment objective

This is a high conviction international portfolio focused on maximising risk adjusted returns to the investors over the medium to long term by investing in global listed equities. The returns of this portfolio are based on the ability of world equity markets indices to deliver returns in excess of inflation and the ability of the portfolio manager and our research team to identify and take positions in undervalued securities.

Investment profile

- Investors who have a longer investment term and want the highest possible risk-adjusted return on their invested capital
- Value-based investors with high risk tolerance
- Investors who understand that there are investment cycles that cause share prices to fluctuate

Risk profile

- ☐ Low
- ☐ Low-Medium
- ☐ Medium
- ☐ Medium-High
- ☒ High

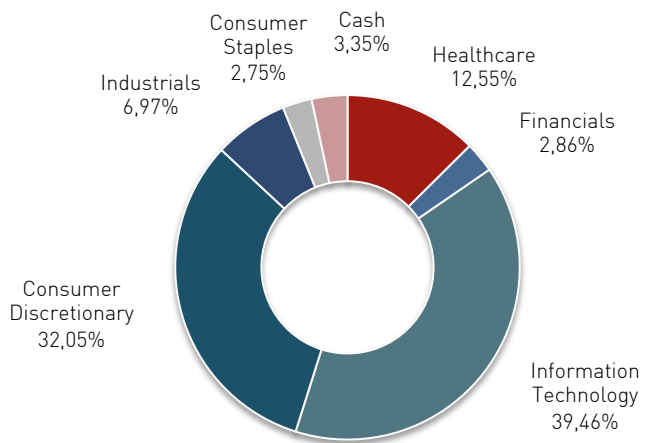
Portfolio information

| | |
|-----------------------|-----------------------------|
| Inception date | 1 June 2016 |
| Investment manager | Momentum SP Reid Securities |
| Stockbroker/custodian | Momentum SP Reid Securities |
| Management fee | Max 0.5% (annual) |
| Minimum lump sum | \$80,000.00 |
| Redemption periods | 5 business days |
| Benchmark | MSCI world ETF |

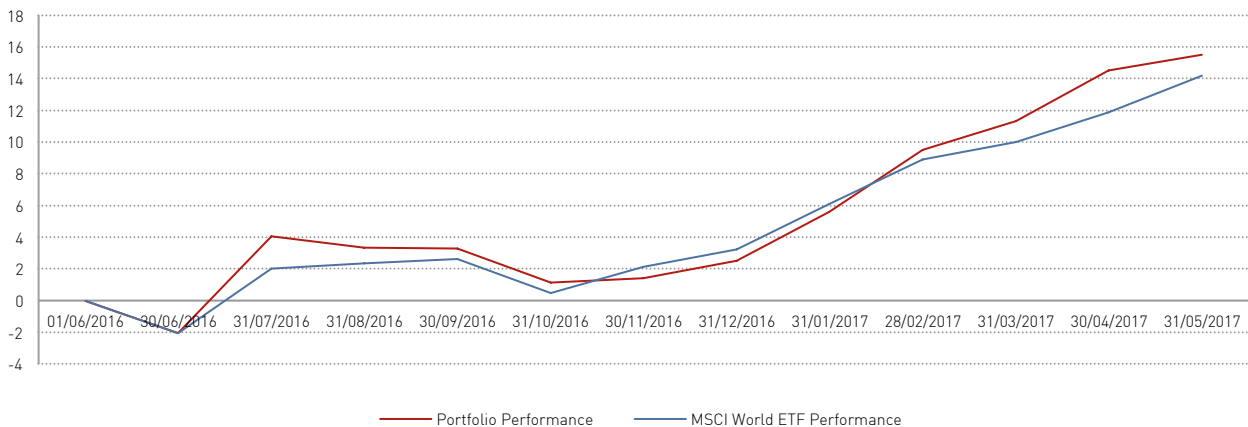
Top holdings

| | | |
|------------|-------|-------|
| Mastercard | MA | 7.55% |
| Microsoft | MSFT | 6.86% |
| Amazon | AMZN | 5.94% |
| Alphabet | GOOGL | 5.72% |
| Facebook | FB | 5.52% |

Sector allocation

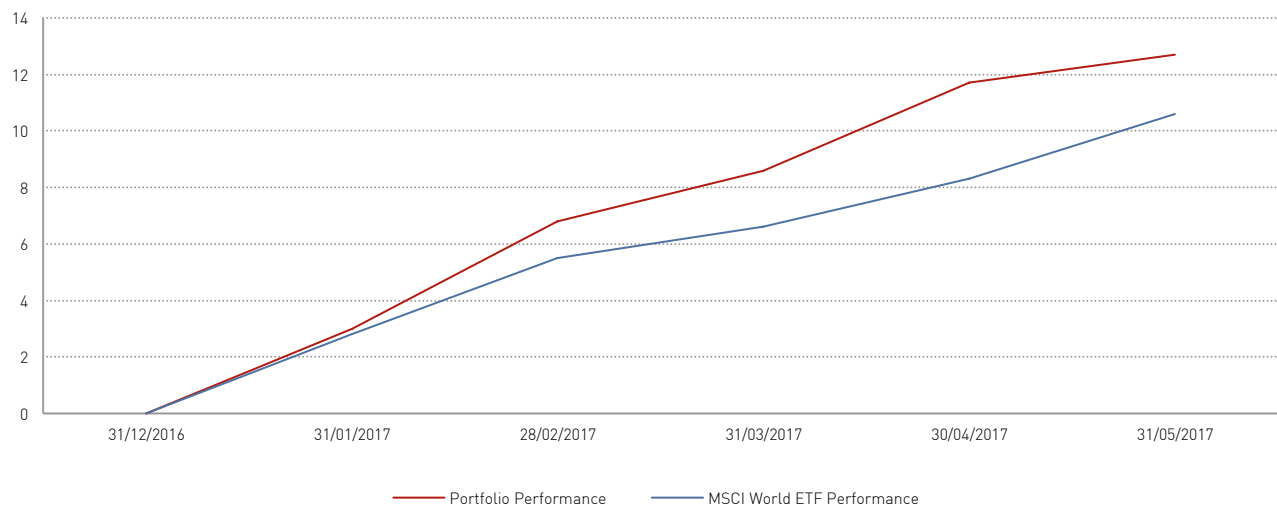


Performance Since Inception



* Please note: Historical performance figures have been adjusted for a fee as per our fee schedule.

YTD Performance



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