

Momentum Eurasia Accelerator Note Issue 2



The Momentum Eurasia Accelerator Note allows you to invest in international markets with the benefit of enhanced returns and capital protection.



The Eurasia Accelerator Note provides investors with 200% participation (2x gearing) in the quarterly average performance of an equally weighted investment in the Euro Stoxx 50, the Nikkei 225 and the FTSE China 50 Index.

In the event of negative market returns you have the benefit of knowing that your capital invested is fully protected.

200% exposure to Europe and Far East Equity Markets

The Momentum Eurasia Accelerator Note is a five-year product providing you with exposure to the quarterly average performance of the the Euro Stoxx 50, the Nikkei 225 and the FTSE China 50 Index.

At maturity, the positive quarterly average performance of the equally weighted indices will be multiplied by 2x, therefore, ensuring the benefit of additional returns.

Index	Geography	Weighting
Nikkei 225	Japan	33.33%
Euro Stoxx 50	Europe	33.33%
FTSE China 50	China	33.33%

Uncapped upside potential

The investment performance is uncapped, allowing for a blue sky returns over the investment term.

Complete capital protection

If the equally weighted basket of indices provide a negative return at the end of five years, the full investment amount will be returned to you as this product has the benefit of 100% capital protection.

BNP Paribas is the provider of the capital protection.

Currency exposure benefit

Investment and performance in the note is quoted in USD. This investment requires you to utilise your individual foreign investment allowance, or alternatively, can be accessed via our institutional investment allowance (asset swap capacity).

No additional fees

All applicable fees have been included in the pricing of this product. Therefore the 200% participation (2x gearing) to the Indices includes Momentum Securities' Distribution fees and the Financial Advisory fees.



Understanding the equity market exposure

The FTSE China 50 Index is a stock market index that represents the performance of the 50 largest and most liquid Chinese companies listed on the Hong Kong Stock Exchange (HKEX). The index includes 50 large-cap Chinese companies, often called "H-shares" (companies incorporated in mainland China but listed in Hong Kong), as well as Red Chips and P Chips (companies with Chinese origins but incorporated outside mainland China).

The Euro Stoxx 50 Index is a blue-chip index designed to represent the 50 largest companies in the eurozone. The index holds stocks from eight eurozone countries: Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands and Spain. The Euro Stoxx 50 is managed and licensed by STOXX Limited, which is owned by Deutsche Börse AG.

The Nikkei 225 Index is the most widely quoted stock market index for Japan. It tracks the performance of 225 large, publicly traded companies listed on the Tokyo Stock Exchange (TSE). Companies are chosen from a broad range of industries, including technology, consumer goods, financials, and industrials. It is a price-weighted index. This means companies with higher stock prices have a greater impact on the index, not necessarily those with the largest market capitalization.

PRODUCT INFORMATION

Availability

The Momentum Eurasia Accelerator Note is available for a limited period of time with applications closing on 26 September 2025. The trade date is scheduled for 3 October 2025 and issue date is listed as 10 October 2025.

Minimum investment size

The minimum investment amount is USD 50 000.

Investment term

Five years from the trade date, maturing on 3 October 2030.

Underlying exposure

Nikkei 225 PR Index (33.33%), FTSE China 50 PR Index (33.33%) and Euro Stoxx 50 PR Index (33.33%).

Return calculation

200% participation in positive quarterly average performance of the global indices, with uncapped USD investment return.

Capital protection

100% USD capital protection at maturity.

Tax

The return of the Momentum Eurasia Accelerator Note is considered capital in nature under current tax practice.

Insurer

BNP Paribas (S&P: A+ / Moody's: A1 / Fitch: A+)

Fees

Distribution, administration and financial adviser fees do apply, however these fees have already been taken into consideration in the participation and capital protection of the investment

HOW DO WE CALCULATE THE FINAL RETURN?

At maturity, the quarterly average performance of equally weighted basket of indices are calculated. The final portfolio return is calculated by multiplying the quarterly average performance of this basket of indices with the product gearing factor of 145% or (1.45x).

The diagram illustrates the formula for Maturity Value (MV). It shows a plant icon with a clock labeled 'MV' on the left. This is followed by an equals sign, then a stack of coins labeled 'Original investment'. This is followed by a red 'x', then a dollar sign and a euro sign labeled 'equally weighted'. This is followed by another red 'x' and '2x'.

$$MV = \text{Original investment} \times \text{equally weighted} \times 2x$$

Maturity Value = the original investment amount x (quarterly average performance of equally weighted basket return, converted into USD) x 2 times gearing

WHO SHOULD INVEST

The Momentum Eurasia Accelerator Note is a five-year investment and is deemed to have a low to moderate risk profile due to the 100% USD capital protection. This product is most suitable for investors that are looking for enhanced global equity linked returns.

Low

Low-moderate

Moderate

Moderate-high

High

If the selected international equity markets experience losses that lead to overall negative performance for the investment, clients will get their original investment amount back, allocated to the client's International Personal Share Portfolio (iPSP) account.

This investment may be suitable if you:

- Want enhanced returns linked to **global equity returns**.
- **Capital protection** - do not want your capital to be at risk but value protection in the case of negative market conditions.
- **Offshore diversification** - value investment diversification by acquiring exposure to the Far East and European equity markets.
- **Currency** - want to invest in USD, and would like foreign currency exposure for the five-year period.
- **Long-term investment growth** - are attracted to the growth potential of developed equity markets and can commit to a five-year investment period.

You should discuss other investment options with your financial adviser if you:

- Need to know what investment returns you will receive when you make your investment - **certainty**.
- **Capital protection** - do not need capital protection. Do not accept that the capital and growth payments depend on the solvency of the issuer.
- **Offshore diversification** - do not want to invest outside of South Africa.
- **Long-term investment growth** - are not able to commit to a five-year investment period.

IMPORTANT DATES

Application close
Trade date
Issue date

26 September 2025
3 October 2025
10 October 2025

Maturity date
Redemption date

3 October 2025
10 October 2030

FEES

The Momentum Eurasia Accelerator Note has all applicable fees priced into the product, therefore 100% of your invested amount participates in the index returns and the capital protection is available on your full investment amount.

The following fees have been included in the product:

- Advisory fees 2,30% for the five-year period deducted once-off upfront
- Momentum Securities distribution fee 1,70% for the five-year period deducted once-off upfront

EXAMPLE RETURN SCENARIOS

The examples below illustrate how the investment would work based on an investment allocation amount of \$1,000,000. These are for illustrative purposes only and based on the assumption that no early withdrawals are made from the investment.

Upon maturity of the investment, the investor receives:

- 100% of invested capital
- + 200% participation in the positive performance of the equally weighted basket of indices (in USD).

Quarterly Arithmetic Average Performance of the underlying (compared to the initial Index level)	Potential USD Maturity Value (before tax)
-50%	\$ 1 000 000
-25%	\$ 1 000 000
-10%	\$ 1 000 000
0%	\$ 1 000 000
10%	\$ 1 200 000
30%	\$ 1 600 000
50%	\$ 2 000 000

WHO PROVIDES THE PROTECTION ON YOUR INVESTMENT AT MATURITY?

The protection on your investment amount at maturity is provided by BNP Paribas (S&P: A+ / Moody's: A1 / Fitch: A+)

For more information on the credit ratings of BNP Paribas, you can visit their website <https://invest.bnpparibas/en/debt-and-ratings>

WHAT ARE THE RISKS YOU SHOULD BE AWARE OF?

When you invest in the Momentum Eurasia Accelerator Note you take on the credit risk of the issuer. This is the risk that the issuer may not be able to pay your initial investment amount plus the investment growth at the end of the five-year investment term.

The issuer is BNP Paribas as the underwriter of the capital protection and not the Momentum Group Ltd or any of its subsidiaries. Therefore, if the issuer defaults on its debt obligations, you may suffer capital losses.

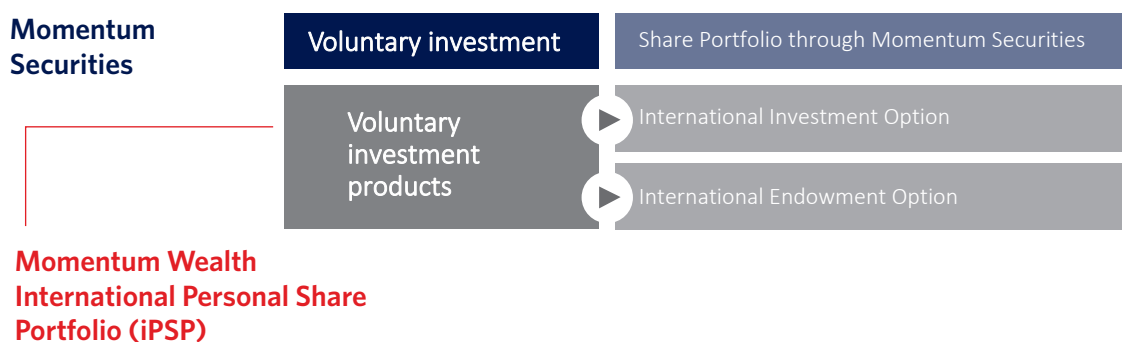
The underlying indices in this investment are foreign indices with growth potential linked to returns in Yen, Hong Kong Dollars and Euro.

There are regulatory and tax risks that come with investing in structured investments like the Momentum Eurasia Accelerator Note. For example, changes in investment and pension fund regulations or income tax changes during the five-year investment term. Therefore, we recommend that you get independent tax and financial advice.

HOW CAN YOU INVEST?

Our structured investments are open for investment for a limited time. You must make sure that you invest before the closing date for this investment. These dates are communicated in the investment instruction. For further information, please consult your Momentum Securities Portfolio Manager.

You can invest directly through Momentum Securities or alternatively through any of the following Momentum Wealth International investment products in an international Personal Share Portfolio (PSP).



Minimum investment amount is USD 50 000

Before you invest you must review:

- This investment guide
- The investment instruction specific to the structured investment that you choose to invest in
- Our investment application form or switch instruction
- Review the remainder of your single discretionary allowance or foreign investment allowance

IMPORTANT INFORMATION

Q How does the capital protection work?

The capital protection is provided by BNP Paribas (S&P: A+ / Moody's: A1 / Fitch: A+). They protect your original investment amount in USD when market performance, if after five-year term, the investment is negative.

You will lose your capital protection if you withdraw your capital before the investment term is over. If you only withdraw a part of your capital, you will only lose the capital protection on the part that you withdraw.

Q Can you withdraw your investment before the investment term is over?

The Momentum Accelerator is priced daily and is fully liquid. This means that you may sell any part of your investment before the end of the investment term. We will pay you the market value (after charges). There are no explicit penalties for withdrawing.

Q What happens if you pass away?

Contract rules through which your investment was made will apply. Please consult your investment adviser for rules applicable to your investment.

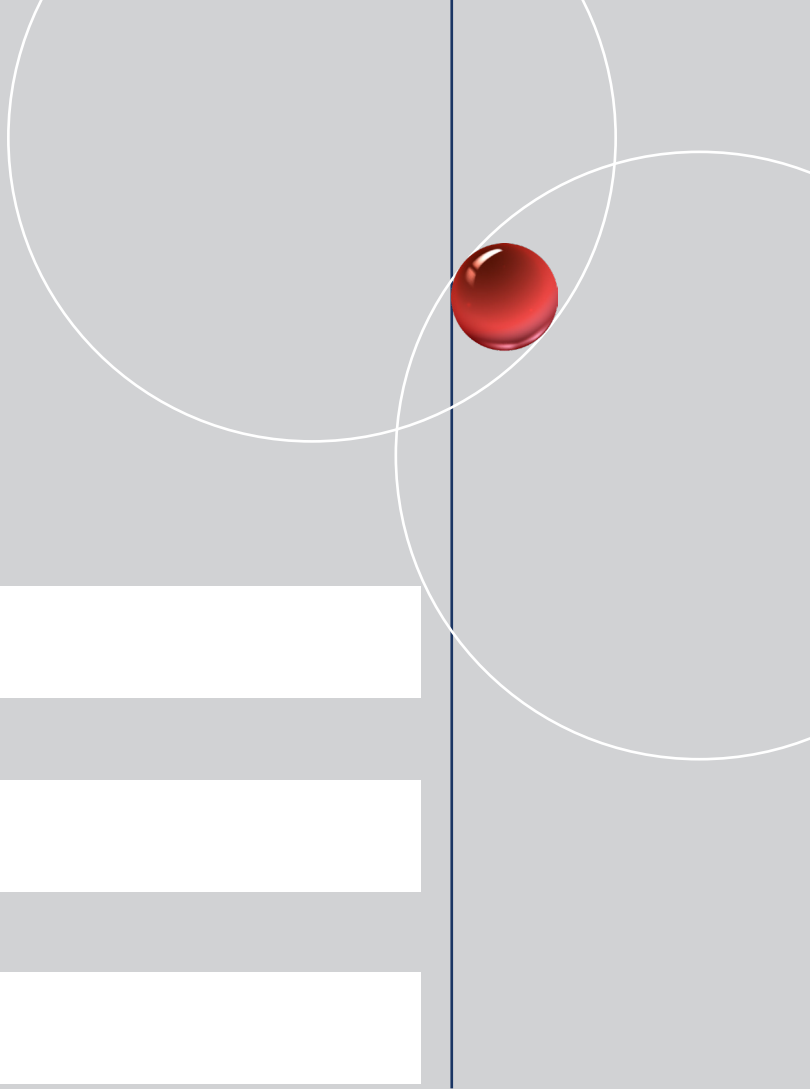
Q How can you follow your investment performance?

You are able to follow your investment performance on your monthly investment statements. Our investment statement shows you the value of your investment on that particular day. It is important to know that the value we show on our statement is the market value of your investment. This is not the amount protected at maturity. Our statements are also available to you through your financial adviser, our Client Services team or our website.

Q What must you do in order to invest?

When you are ready to invest you must fill in and sign:

- The Momentum Securities Mandate and relevant advice and disclosure documents (available from your Momentum Securities Portfolio Manager).
- This brochure as a confirmation of your understanding of the benefits, risks and fees attributable to the Momentum Accelerator.
- If you are accessing the Momentum Accelerator via Momentum Wealth International, you will also need to complete the Momentum Wealth International application form specific to the product wrapper you have chosen.



Client name and surname

Signature

Date



Risk Disclosures:

Structure of Service Provider under the FAIS Act/ Structure of Service Provider under the JSE ISP License. Momentum Securities operates under its Investment Services License granted by the JSE.

The Nature of a Full Discretion Mandate: Should you accept this proposal, you will be granting us full discretion over the management of your portfolio. This discretion is however limited by the terms of this proposal or any amendments made thereto in the future. Should you therefore have any specific need or request that may change the nature of your portfolio, it will require a revision of your needs analysis and proposal by your portfolio manager. No ad hoc requests will be considered outside of this framework.

Portfolio Strategy and Investment Risks: Whilst we have created this proposal based on your financial needs and risk profile, in conjunction with our view of the market both now and in the future, there is no guarantee that the outcomes of the portfolio will meet your requirements. It is for this reason that we recommend an ongoing relationship with your portfolio manager in order to ensure the efficient management of your portfolio.

Implementation: Implementation of this proposal will be effected over a period of time, and may not be immediate, dependent on various factors. Momentum Wealth cannot be held liable for any delay in implementation caused by external factors that are not in our direct control or any delays caused by third parties, or by you.

Information provided: This proposal has been based on your personal information, and any inaccuracy or misinterpretation of this information may have a material impact on the effectiveness of this proposal. It is therefore important for you to verify all personal information and inform us timeously of any change in your personal circumstances, financial situation or ongoing financial needs.

Potential investors should note that in purchasing any product described in this document, you will be purchasing from Momentum Securities (Pty) Ltd as principal and not as agent for the Issuer or any of its affiliates. You therefore will not have any contract with, or recourse to the Issuer or its affiliates. Potential investors should also note that this document is the sole responsibility of Momentum Securities (Pty) Ltd and that the Issuer and its affiliates take no responsibility for the reliability, accuracy or completeness of its contents, any representations made herein, the performance of the product or the marketing of the product including compliance with any applicable marketing or promotion laws, rules or regulations. The Issuer and its affiliates specifically disclaim any liability for any direct, indirect, consequential or other losses or damages including loss of profits incurred by you or by any third party that may arise from any reliance on this document.

There are a number of extraneous factors which may influence your portfolio including economic, political and regulatory influences.

Past performance of any investment is not a of future investment returns.

The investment values can rise as well as fall, and there is no assurance, that any one or more of the investments will generate positive returns.

The deduction of charges and expenses may result in an investor not getting back the amount initially invested.

There is no guarantee that the tax treatment of any investment in your portfolio will remain as it currently is. Any change in tax treatment may lead to a change in the performance of any investment.